

How we work out your premium

How we work out your premium Goods and/or services purchased using your personal account and paid in full before the second statement after the date of purchase no premium will be charged. If you do not pay in full by then, a premium of 1.78% for Personal Account Protection & 1.77% for Account Protection will be charged to your account on the opening balance of your statement ignoring credits made. If you pay the minimum payment each period, you will incur credit charges according to the terms of your account. Purchases made during the previous statement period will also incur the applicable premium calculated on a daily basis and accruing from the date of purchase. These premiums will be added to your balance. Purchases returned in that statement period will not be taken into account in calculating premiums. A minimum premium of £1 is payable on balances below £50. On a typical customer balance of £209.55, where no purchases were made in the previous statement period, cover will cost you £3.73 for Personal Account Protection and £3.71 for Account Protection for that 28 day period. The final premium charged will be rounded up to the nearest penny. On a typical customer balance of £209.55, where no further purchases are made and the account is repaid over a typical term of 8 statements, the total premium you'll pay will be £16.82 for Personal Account Protection and £16.73 for Account Protection. Any monies from the collection or refund of premiums or claims are held by your Home Shopping Company as an agent for Maiden Life Försäkrings AB & Canopus at Lloyd's Syndicates 4444 & 958. Maiden reserves the right to increase the premium without notice to cover any changes in the cost of insurance premium tax.